



Board Bulletin

May 23, 2014

Fiscal Year 13-14 Sales Tax Update

Sales tax revenues for March 2014 (May report) were \$26,081 (5%) higher than February 2014 (April report). However, the March 2014 sales tax revenue amount was \$26,670 (4%) less than March 2013.

When comparing sales tax results for the period between July and March of FY 13-14 versus the same time period in FY 12-13, revenues are up \$74,053 (1.4%). The projected surplus of sales tax revenue will be utilized to offset lagging intergovernmental revenues.

Building and Land Use Performance Trends

Based on ten (10) months of performance data, the County's overall building development, land use activity, and real estate transactions are trending below the performance benchmarks from the same time period last fiscal year.

Indicator	July-Apr (FY 13)	July-Apr (FY 14)	% Diff.
Building Permits Issued	2,451	2,286	-6.7%
Total Permit Value (\$ millions)	\$23.72	\$21.54	-9.2%
Inspections Per Day	31.1	30.8	-0.96%
Perk/Soil Tests Performed	197	230	16.8%
Major Subdivision Plats Signed	1	3	200%
Deeds of Trust Indexed	1,719	1,336	-22.3%
Recording Fee Revenue	\$202,662	\$181,350	-10.5%

Group Health & Wellness Clinic Results

Expenses for the group health and dental fund over nine (9) months of the fiscal year are trending significantly under budget. At the end of April 2014, revenues exceeded expenditures by \$521,950. This positive trend may be partly attributed to the success of the new employee wellness clinic.

Since October 2013, a total of 361 employees and 90 covered dependents utilized the clinic.

The total cost to the County for these clinic visits was \$9,020 (\$20 per visit). If these same 451 individuals had visited a primary care physician, the cost to the County would have been an estimated \$33,825 (\$75 per visit). Thus, it is estimated the clinic has generated a savings of approximately \$24,805 since October 2013. This savings annualized over 12 months would equate to a reduction of over \$42,500 in health care expenses.

Staff will continue to monitor expenses and revenue in the Group Health Fund and provide updates to the Board.

Upcoming Meetings & Events

Memorial Day Holiday	Monday, May 26 County Offices Closed
Stanly COG Meeting	Tuesday, May 27 6:30 PM Agri-Civic Center
EDC Meeting	Thursday, May 29 5:30 PM Stanly County Airport
Regular Board Meeting	Monday, June 9 7:00 PM Commons Mtg. Room